

## Analysis of Unassigned General Fund Balance

Description	Amount	Council Adopted (Date)
<b>FY 2022 Ending Uassigned Fund Balance</b>	<b>\$66,390,000</b>	<b>N/A</b>
Unassigned General Fund Reserve @ 11.8%	(\$24,370,000)	April 26, 2022
Annual Accounting Adjustment for Prepaid Stadium Rent	(\$1,350,000)	N/A
FY 2023 Pay-as-you-Go Capital Funding	(\$9,800,000)	April 26, 2022
Two cent real estate tax rebate	(\$1,300,000)	April 26, 2022
Transfer to fleet fund for one-time technical correction	(\$2,180,000)	April 26, 2022
FY 2023 One-time operating expenses	(\$1,440,000)	April 26, 2022
FY 2023 Debt Service Reserve	(\$760,000)	April 26, 2022
FY 2023 Employee compression and living wage adjustments	(\$1,110,000)	April 26, 2022
First Quarter Adjustments	(\$1,300,000)	Sept 27, 2022
<b>Unassigned General Fund Balance</b>	<b>\$22,780,000</b>	
Proposed FY 2024 Use of Fund Balance*	(\$21,331,576)	
<b>Adjusted Unassigned General Fund Balance <sup>1</sup></b>	<b>\$1,448,424</b>	

<sup>1</sup>Amount does not reflect additions to fund balance from FY 2023 year-end

### \*Proposed FY 2024 Use of Fund Balance

Transfer to City Capital Pay-As-You-Go ( <i>pg xii in the Budget Message</i> )	(\$10,984,708)
Tax Relief - Use of Fund Balance / Motor Vehicle Licenses Year 1 of 1	(\$1,550,000)
Tax Relief - Use of Fund Balance / Personal Property 90%	(\$500,000)
Tax Relief - Use of Fund Balance / Trash Fee Year 1 of 2	(\$2,705,000)
Tax Relief - Use of Fund Balance / Committed Reserve for Trash Fee Year 2 of 2	(\$2,705,000)
Fire - Self-Contained Breathing Apparatus (SCBA) in addition to grant to fully replace	(\$1,000,000)
Police - PD take home vehicle program start-up one-time costs	(\$897,444)
Emergency Services - Auto Attendant upgrade to telephone system to better manage call volume	(\$37,000)
Community Development - Housing Trust	(\$250,000)
Community Development - purchase of vehicles and equipment for the Enforcement Officer positions proposed as part of the Housing Toolkit	(\$60,000)
Public Works - a tack wagon for the Streets division	(\$15,000)
Public Works - purchasing a refuse collection vehicle	(\$489,354)
Public Works - a mower for use by the new Public Works Maintenance Technician assigned to parks	(\$18,000)
Public Works - FT Civil Engineer II position one-time new vehicle costs	(\$30,000)
Public Works - FT Civil Engineer II position one-time costs	(\$3,000)
City Council and Clerk - one-time cost for updating current iPads	(\$5,195)
IT App Services - PC Replacements - 12. PC's will be 7 years old	(\$24,000)
IT GIS Team - 3 Computer work stations for GIS - warranties on old workstations have been extended as far as possible; need robust computers meeting Esri optimal standards	(\$9,750)
Library - new and replacement security cameras	(\$18,225)
Parks and Recreation - purchase minor equipment and tools for various centers/programs	(\$29,900)
	(\$21,331,576)

**FY 2024 PROPOSED GENERAL FUND  
PAY-AS-YOU-GO CAPITAL PROJECTS**

<b>Buildings</b>	
Major Building Repairs and Improvements/Multiple Projects	\$5,627,500
Parking Lot Repairs and Improvements/Multiple Projects	875,000
Roof Replacement/Multiple Projects	790,000
<b>Total Buildings</b>	<b>\$7,292,500</b>
<b>Transportation</b>	
General Street Improvements	\$1,000,000
<b>Total Transportation</b>	<b>\$1,000,000</b>
<b>Economic Development</b>	
Downtown Development	\$430,000
Street and Utility Extensions to Promote Economic Development	250,000
<b>Total Economic Development</b>	<b>\$680,000</b>
<b>Parks and Recreation</b>	
Athletic Field Maintenance	\$250,000
General Park Maintenance	125,000
General Park Security Improvements	200,000
Heritage Park Improvements	200,000
Parks and Trails Paving and Lighting	278,000
<b>Total Parks and Recreation</b>	<b>\$1,053,000</b>
<b>Miscellaneous</b>	
Memorial Avenue Fuel Site Reconstruction	\$65,000
Radio Replacement	211,208
<b>Total Miscellaneous</b>	<b>\$276,208</b>
<b>Reserves</b>	
Lynchburg City Stadium Capital Maintenance Reserve	\$100,000
Snow, Street, and Bridge Reserve	250,000
<b>Total Reserves</b>	<b>\$350,000</b>
<b>Schools</b>	
Paving and Fencing Improvements	\$208,000
School Building Roof Replacements	125,000
<b>Total Schools</b>	<b>\$333,000</b>
<b>TOTAL GENERAL FUND PAY-AS-YOU-GO</b>	<b>\$10,984,708</b>